



# The Nigerian Green Bond Market Development Programme



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# Why Nigeria?



# Finding investible solutions in response to:



• Rapid population growth

• Rising unemployment

• Failing infrastructure -

(power, transport, water, etc.)

• Food Security

# We have capital availability



## The Story so far...

- Started by the Hon. Minister of Environment - Amina Mohammed
  - February 2017
- First global certified Sovereign Bond
  - December 2017
- Signing of Corporation Agreement between FMDQ, FSD Africa & CBI
  - March 2017
- Launch of Nigeria Green Bond Market Development Programme (Regulatory Workshop & Issuer / Investor Round Tables)
  - June 2018
- Regulatory Training / Issuer Training
  - September 2018
- Investor Workshop
  - October 2018

# Market Engagement & Consultation

- National Pension Commission (PenCom)
- Central Bank of Nigeria (CBN)
- CBN FSS2020
- Debt Management Office (DMO)
- Federal Ministry of Environment
- Federal Ministry of Finance
- Securities and Exchange Commission (SEC)
- Office of the Accountant General of the Federation (OAGF)
- Federal Ministry of Power
- Lagos State  
(Environment/Finance/Transport)
- Stanbic IBTC
- Chapel Hill Denham
- Capital Assets
- Citi Group
- Access Bank
- Sterling Bank
- InfraCredit
- FBN Quest
- Natural Eco Capital
- Rand Merchant Bank
- FCMB
- All On

# What Do Green Bonds Offer Institutional Investors

## – Why Should They Invest

- **Green Bonds as a de-risking tool** - *Labelling and Certification Scheme*
- **Opportunities for Green Investments in Nigeria** - *Global & Regional Examples*
- **Understanding Non-Financial Risk across Investment Portfolios** – *Climate Risk*

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# INSTITUTIONAL FINANCE MEETS PERSONAL RESPONSIBILITY